



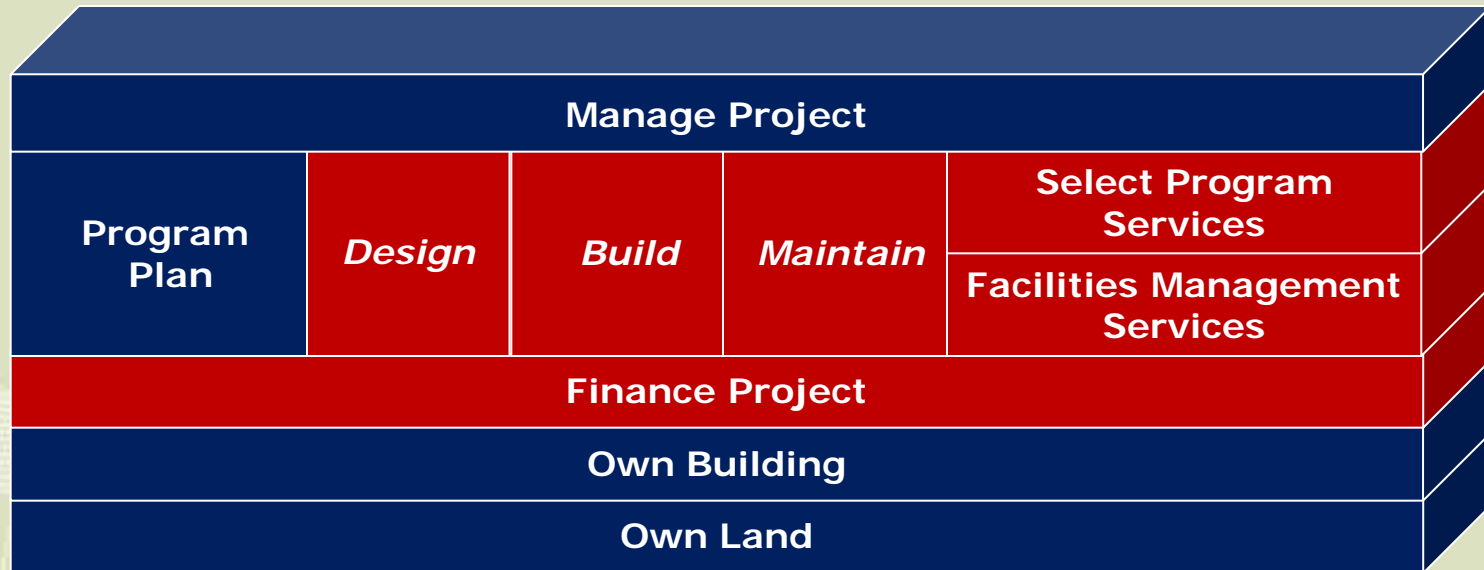
# International Open Shop Conference

P3 Deal Structuring and Security

# Agenda

- High Level P3 Risk Transfer
- Typical Approach to Structuring
- Design-Build Risk Transfer
- Security Requirements

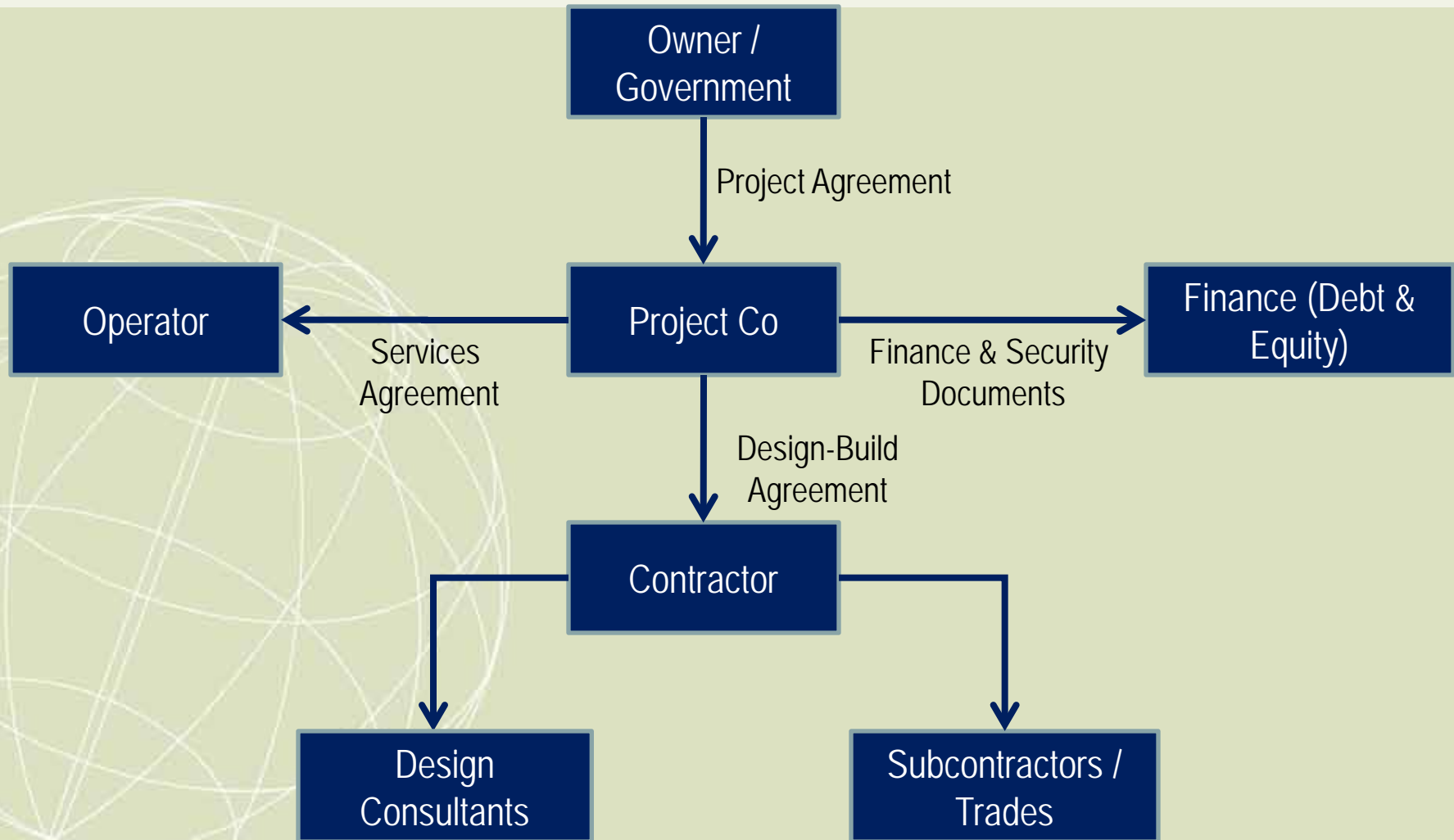
# High Level P3 Risk Transfer



Public Sector

Private Sector

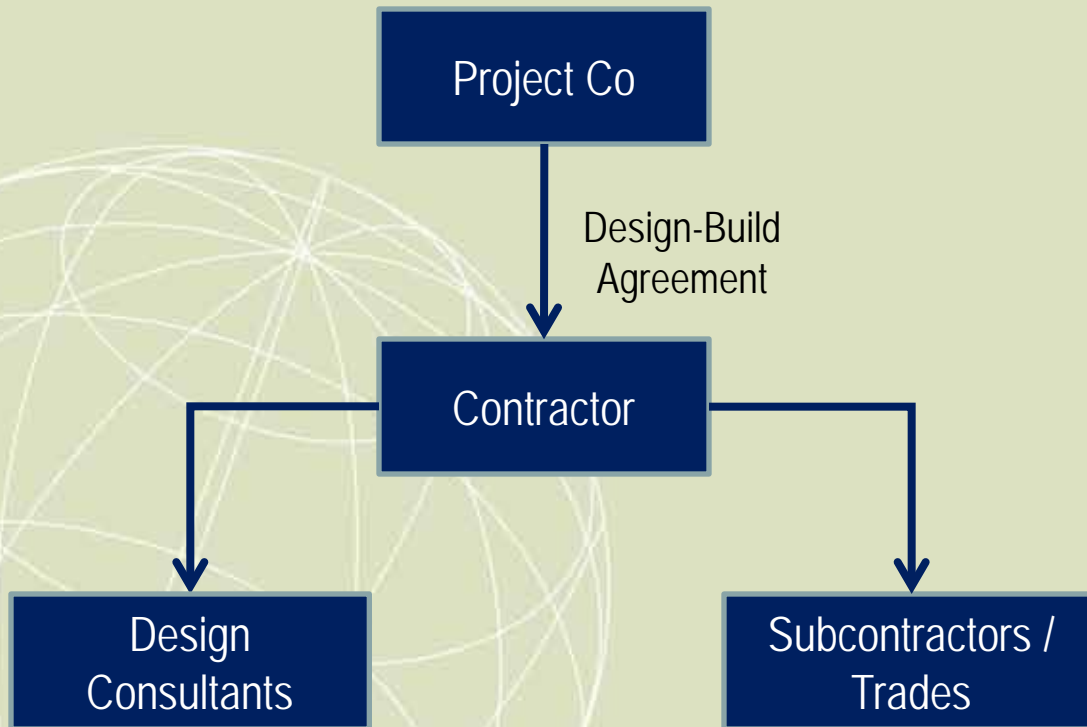
# Typical Approach to Structuring



# Design Build Risk Transfer

	Public	Private
• Functional Program	ü	
• Zoning	ü	
• Identified subsurface conditions		ü
• Unidentified subsurface conditions	ü	
• Strikes	ü	ü
• Design		ü
• Materials supply		ü
• Construction permitting		ü
• On time construction		ü
• On budget construction		ü
• Insurance		ü

# Security Requirements



## Security

- Holdbacks
- Letters of Credit
- Performance Bonds
- Parental Guarantees

## Security

- Dependent on nature of subcontract
- Can be any of a combination of:
  - Holdbacks
  - Letters of Credit
  - Performance Bonds
  - Parental Guarantees
  - Liability insurance